



FOR RELEASE: May 17, 2007

CONTACT: Graham Chisholm, President & CEO

PRESS RELEASE

NOT FOR DISSEMINATION IN THE UNITED STATES OR VIA U.S. NEWSWIRE SERVICES.

ICS COPPER SYSTEMS LTD. ANNOUNCES \$1,000,000 FINANCING

Abbotsford, B.C. - ICS COPPER SYSTEMS LTD. (ICX:TSX.V) is pleased to announce that it has entered into a financing agreement with Canaccord Capital Corporation (the "Agent") for a private placement of up to 1,000,000 Units at a price of \$1.00 per Unit for gross proceeds of \$1,000,000. Each Unit is comprised of one common share and one-half of one transferable share purchase warrant. Each whole warrant will entitle the holder to acquire one additional common share at a price of \$ 1.50 per share for a period of 24 months following the closing of the financing.

Upon closing, the company shall pay Canaccord Capital Corporation 8% of the gross proceeds raised, payable in cash, and Agent's Warrants equal to 10% of the units sold under the offering. Each Agent's Warrant shall be exercisable for one common share for a period of 24 months from closing at \$1.50 per share.

The Company plans to use the net proceeds of this financing primarily for advancement of its Mokambo Project in Zambia and for general corporate purposes.

The Offering is scheduled to close on or about May 31, 2007, and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals including approval of the TSX Venture Exchange.

ON BEHALF OF THE BOARD OF DIRECTORS

“Graham A. Chisholm”

Graham A. Chisholm

President and CEO

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Further information about the Company can be found on the website (<http://www.icscopper.com>) and SEDAR (www.sedar.com) or by contacting Jeannette Durand at jeannette@icscopper.com or V.P. of Public Relations Mr. Brett Whitelaw at 604-662-8633 brett_whitelaw@telus.net

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.

This release includes certain statements that may be deemed to be “forward-looking statements” within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements include market prices, exploration and development successes, continued availability of capital financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.