



PRESS RELEASE 12-03
NUBIAN ANNOUNCES PRIVATE PLACEMENT OF CAD \$300,000

December 18, 2012-Abbotsford, British Columbia, Canada – Nubian Resources Ltd. (NBR: TSX.V) is pleased to announce that it has arranged a non-brokered private placement of 3,000,000 (Three Million) units at a price of \$0.10 per unit for gross proceeds of CAD \$300,000. Each unit will consist of one common share and one full warrant entitling the holder to purchase a common share at a price of \$0.18 if exercised within a period of 24 months after the closing. No commission is payable on the private placement.

The warrants are subject to accelerated expiry if common shares trade at or above \$0.50 in any 20 consecutive trading day periods ending after the date that is four months and a day after the closing.

Certain directors, officers or insiders of the Company may participate in the private placement.

The private placement is subject to acceptance for filing by the TSX Venture Exchange. All securities to be issued pursuant to the private placement will be subject to a four month hold.

Proceeds of the private placement will be used by the Company for general working capital.

NUBIAN RESOURCES LTD.

Signed “Lawrence Treadgold”

Lawrence Treadgold
CEO

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This release includes certain statements that are "forward-looking statements". All statements in this release, other than statements of historical facts that address future exploration, development and production activities, and other circumstances, events and developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results, events and developments may differ materially from those in the forward-looking statements. The occurrence of certain risk factors, the probability of which is unknown, may also affect actual results, events and developments expected by the Company.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.