



PRESS RELEASE 13-04

Update on Sale of EMEW Plant

June 27, 2013 – Nubian Resources Ltd. (NBR:TSX.V) (the “Company”) announces the following update on the sale of its EMEW plant and equipment, originally announced on September 23, 2010 and November 25, 2010. An aggregate of USD \$520,000 has been received to date on account of the purchase price. Despite a number of attempts by the Company to commence commercial arbitration last year, the proceedings were frustrated by the inability to agree on an arbitrator.

On March 4, 2013, the Company obtained a ruling from The High Court in Lusaka, Zambia that a Canadian arbitrator be appointed within 14 days. The purchaser immediately appealed the ruling and on April 19, 2013, a single judge of the Appeals Court determined that the appeal must be heard before a full bench of judges. The date for the full hearing of the appeal has now been set for July 24, 2013.

At this time the Company believes the purchaser’s case to be without merit and does not consider the proceeds receivable to be impaired.

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