



PRESS RELEASE 13-07

Debt Restructuring

November 19, 2013 – Nubian Resources Ltd. (the "**Company**", TSXV: NBR) announces that it has entered into debt restructuring agreements with related parties to replace, effective November 15, 2013, an aggregate of \$253,534.25 of currently due and payable liabilities with promissory notes (the "**Notes**") in equivalent principal amounts. The Notes will be unsecured, bear interest at the rate of 10% per annum compounded monthly and mature on November 15, 2015. The Company will have the right to repay the Notes at any time without notice or penalty.

The Company intends to close the transaction as soon as possible. The Company considers any abridging of time requirements to be reasonable in the circumstances given that the liabilities are already due and payable and the reasonableness of the commercial terms of the transaction.

The Company is also pleased to announce that Timber Wolf Minerals Ltd. has agreed to a deferral of payments due under the asset purchase agreement dated October 31, 2011, for a period of 6 months.

"Larry Treadgold"

Larry Treadgold
CEO, Nubian Resources Ltd
Office: (604) 859-3007
Jeannette Durand: jeannette@nubianr.com
Web Page: www.nubianr.com

* * * * *

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes forward looking statements that are subject to assumptions, risks and uncertainties. Statements in this news release which are not purely historical are forward looking statements, including without limitation any statements concerning the Company's intentions, plans, estimates, beliefs or expectations regarding the future. Although the Company believes that any such intentions, plans, estimates, beliefs and expectations in this news release are reasonable, there can be no assurance that any such intentions, plans, beliefs and expectations will prove to be accurate. The Company cautions readers that all forward looking statements, including without limitation those relating to the Company's future operations and business prospects, are based on assumptions none of which can be assured, and are subject to certain risks and uncertainties that could cause actual events or results to differ materially from those indicated in the forward looking statements. Readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance on forward looking statements. Any forward looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward looking statements, or to update the reasons why actual events or results could or do differ from those projected in the forward looking statements. The Company assumes no obligations to update any forward looking statements, whether as a result of new information, future events or otherwise.