



Press Release 16-05

NUBIAN RESOURCES GRANTS STOCK OPTIONS

OCTOBER 21, 2016 – Nubian Resources Ltd. (the “Company”) (TSX VENTURE: NBR) announces the grant of incentive stock options to directors, officers and a consultant to purchase an aggregate of 300,000 common shares in the capital of the Company, exercisable at a price of \$0.10 per share for a period of five years. The options are granted in accordance with the Company’s Stock Option Plan and will vest at the time of grant. Those stock options granted to directors and officers will be subject to a four-month hold period commencing from the date of the grant. This will bring the total number of options outstanding to 955,000 with 662,777 remaining available for grant under the Plan.

The grant of stock options is subject to approval by the TSX Venture Exchange.

FOR FURTHER INFORMATION PLEASE CONTACT:

Larry Treadgold
Chief Executive Officer
Nubian Resources Ltd.
Office: 604 870-498
Jeannette Durand: jeannette@nubianr.com
Web Page: www.nubianr.com

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