



### **Press Release 17-03**

#### **NUBIAN RESOURCES ANNOUNCES APPOINTMENT OF MARTIN WALTER AS NEW CHIEF EXECUTIVE OFFICER**

May 25, 2017 – Nubian Resources Ltd. (“Nubian” or the “Company”) (TSX VENTURE: NBR) is pleased to announce the appointment of Mr. Martin Walter to the Company’s Board of Directors and as its Chief Executive Officer (CEO).

Mr. Walter has over 20 years of operational and international mineral and mine development experience and joins Nubian in the capacity of CEO, a Director and as a significant shareholder. He has worked on numerous mining projects worldwide as a consulting geologist and has held a number of executive level positions, most recently as the former President and CEO of Treasury Metals Inc. (TSX: TML), a company now developing the Goliath Gold project in Ontario towards a production decision. He was the former President and CEO of Forrester Metals Inc., a company which is currently being acquired by Zinc One (TSX: Z) of Vancouver, and a former Director and Executive Vice President of Aquiline Resources Inc., where he was instrumental in building the asset base and technical team for that company in Argentina. Mr. Walter holds a degree in geology from Ballarat University, Australia, as well as an MBA from the University of Toronto. Larry Treadgold, current CEO, will remain a director of the Company

Markus Janser, the Company’s Lead Director comments “We are delighted to have Martin joining our team as our new CEO. He brings with him a wealth of experience in mine development and an extensive network within the international mine exploration and development market and will be a valuable asset to our Company to achieve new targets. We would like to thank Larry Treadgold for his many years of contribution to Nubian as CEO. I am especially pleased that Larry will remain on our team and we can gain from his expertise as a metallurgist well versed in the extractive metallurgy of both base and precious metals.”

To strengthen its current Management Team, Nubian is pleased to announce it has engaged Ashley Martin in the capacity of its New Business Development Manager. Mr. Ashley Martin has more than 12 years of mining construction and development experience. Most recently Mr. Martin was Manager of Technical Services for Guyana Goldfields and heavily involved with advancing the Aurora Gold project from feasibility and mine development through to eventually mine commissioning and production. Previously, he was the Senior Project Manager at TSX-listed Treasury Metals Inc. and Manager of Business Development for Forrester Resources Inc. Mr. Martin holds a degree in Engineering and Construction from Curtin University, Western Australia.

Larry Treadgold, the Company’s current CEO comments “With the positive market sentiment for junior exploration companies currently in place, we are pleased to have been able to secure the expertise of Ashley to help us source and analyse potential new target properties for the Company. He brings with him an extensive business network, which will greatly benefit Nubian.”

FOR FURTHER INFORMATION PLEASE CONTACT:

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