



PRESS RELEASE 13-02
NUBIAN ANNOUNCES PROGRESS AT EXCELSIOR, and
REPRICING OF EXISTING STOCK OPTIONS TO DIRECTORS' AND OFFICERS

February 18, 2013 - Abbotsford, British Columbia, Canada – Nubian Resources Ltd. (NBR: TSX.V) Nubian Resources Ltd is pleased to announce encouraging results of Global Geoscience Ltd., exploration programme at Excelsior, at Esmerelda County, Nevada where Global Geoscience can earn a 70% interest with Nubian Resources holding the remaining 30% interest together with a net smelter return royalty.

Gold mineralization discovered at Excelsior to date occurs within quartz vein stock-works and silicified zones within hornfels and calc-silicate altered country rock and generally within close proximity to porphyry dykes. The best mineralization (grade and thickness) is found within strongly altered sediments immediately above porphyry dykes that have intruded along existing east and east-northeast trending faults. The mineralized zones are shallow and have a relatively flat plunge, making them amenable to open pit mining methods, if economic zones are outlined, confirming Nubian's belief in the property.

Recent drilling intersected wide zones of low-grade gold coincidental with high levels of As, Bi, Mo and Te within strongly altered and quartz-veined country rock. Alteration, quartz-veining and geochemical signature suggest a nearby intrusive.

The assay results of drill holes GE 26 and 31 extend the zone of mineralisation intersected in drilling to 2.2km of strike and are further evidence of a large, intrusive hosted gold system at Excelsior.

Detailed exploration, including drilling, has focussed on a 2.5km long section in the central part of the zone where mineralization is at or near the surface. Surface mapping and an Induced Polarisation (IP) geophysical survey have identified multiple zones of silicification that correlate well with the known mineralization. Many of the silicified zones defined by the IP (resistivity highs) have not been tested by drilling and remain a high priority target for future exploration.

Approximately 4km of the zone is concealed beneath thin transported cover and has never been explored.

The Excelsior project is being managed by Global Geoscience Ltd and is funded by Osisko Mining (USA), a subsidiary of Canadian gold producer, Osisko Mining Corporation (TSX:OSK).

Global Geoscience Ltd news release can be viewed on both the Nubian Resources Ltd., at <http://www.nubianr.com> and the Global Geoscience Ltd., web site at <http://www.globalgeo.co.au>

Larry Treadgold commented that the results of this phase of exploration is confirmation of Nubian's long-held belief in the potential of Excelsior to hold exploitable gold mineralization and continuation of Global Geoscience's exploration programme, fully funded by Osisko Mining (USA), is most encouraging.

The information in this report is based on information provided by Global Geoscience Ltd and interpreted by Dr C J V Wheatley. Dr Wheatley has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as the Competent Person on the Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Wheatley consents to the inclusion in the report of the matters based on Global Geoscience Ltd., information in the form and context in which it appears.

The Company also announces that it has re-priced 355,000 outstanding incentive stock options of the Company from exercise price of \$0.50 to \$0.10, and extended the expiry date to 10 years from the date of disinterested shareholder approval. These existing options were granted between May 2009 and August 2011, and are held by the following insiders:

David A. Fynn	130,000
Markus Janser	70,000
Jeannette Durand	55,000
Lawrence G Treadgold	50,000
Christopher JV Wheatley	50,000
Total	<u>355,000</u>

The re-pricing of the stock options is subject to TSX-V approval and disinterested shareholder approval at the Company's upcoming annual meeting.

NUBIAN RESOURCES LTD.

Signed "Lawrence Treadgold"

Lawrence Treadgold
CEO

For further information please contact:
jeannette@nubianr.com Office: (604) 859-3007
Web Page: www.nubianr.com

This release includes certain statements that are "forward-looking statements". All statements in this release, other than statements of historical facts that address future exploration, development and production activities, and other circumstances, events and developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results, events and developments may differ materially from those in the forward-looking statements. The occurrence of certain risk factors, the probability of which is unknown, may also affect actual results, events and developments expected by the Company.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.